



Under the auspices of the ICC Institute of World Business Law

# ECONOMIC SANCTIONS IN THE GLOBAL ECONOMY

Paris | 25 June 2012

**Date:** 25 June 2012  
**Venue:** ICC Headquarters  
38, Cours Albert 1er  
75008 Paris  
France

**EARN**  
7.5 CLE credits  
6 MCLE credits  
6 CPD hours\*  
6 CNB hours\*

**At a time when the global financial crisis has severely impacted trade flows and hampered world growth, what is the effect and the justification for the extraterritorial application of economic sanctions?**

The long arm reach of law enforcement agencies puts global companies before unprecedented challenges in terms of conflict of laws and regulatory jurisdiction. What is the right balance between the governments' objective of moving to a safer world and the business reality? How are judges and arbitrators expected to adjudicate a claim against non-performance triggered by foreign economic sanctions?

### Conference highlights

This conference provides a unique public-private forum to discuss the extraterritorial application of economic sanctions. Industry leaders and their counsel will make the case to government officials on both sides of the Atlantic on how sanctions could be better conceived and applied.

### Who should attend?

Lawyers, compliance officers, bank executives, general managers, payment and treasury officers in companies and banks, government officials and academics

### Media partners

**IBERIAN LAWYER**



**TRADE FINANCE**

**ICC**  
International Chamber of Commerce  
The world business organization  
Training and Conferences

\* This conference has been sent for CPD and CNB approval.

CONFERENCE



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## Co-Chairs of the Conference

- **Yves Derains**, Partner, Derains & Gharavi, France; Chairman, ICC Institute of World Business Law
- **Georges Affaki**, Vice-Chair, ICC Commission on Banking Techniques and Practice; Council Member, ICC Institute of World Business Law

## MORNING SESSIONS

(09.15-12.45)

### Introductory remarks

- How do economic sanctions fit with the action of ICC on free trade?
- The Institute and its action
- Economic sanctions in the global economy

### From the trench: the impact of extraterritorial economic sanctions on economic activity

- Impact on insurance
- Impact on banking
- Impact on industry

### Panel discussion and Q&As

### Is extraterritoriality necessary for the efficiency of economic sanctions?

### Panel discussion and Q&As

### The case for the defence:

- Extraterritorial economic sanctions in conflict with local laws
- Voluntary cooperation: what does it mean?
- Redefining the purpose of blocking statutes

### Panel discussion and Q&As

### Lunch

## AFTERNOON SESSIONS

(14.15-17.30)

### Avoiding conflicts of laws: in pursuit of peace?

- Cooperation amongst States as an antidote to extraterritoriality
- Incorporating economic sanctions in your contract: conflict with local laws, conflict with industry standards, best practices

### Panel Discussion and Q&As

### Extraterritorial economic sanctions in practice

- Conducting effective internal investigation in practice: cost, logistical organisation, conflict with local laws

### Panel discussion and Q&As

### Extraterritorial economic sanctions in the court

- Are arbitrators compelled to give effect to economic sanctions ?
- Different case scenarios where the sanction is imposed by the law

### Panel discussion and Q&As

### Concluding remarks

- Understanding the business needs while living in a safer world

### Cocktail Reception



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- **Georges Affaki**, Vice-Chair, ICC Commission on Banking Techniques and Practice; Council Member, ICC Institute of World Business Law
- **Karl-Heinz Böckstiegel**, Arbitrator, Böckstiegel, Germany; Chairman, Deutsche Institution für Schiedsgerichtsbarkeit e.V.; Council Member, ICC Institute of World Business Law
- **Julian Burling**, Barrister, Arbitrator and Mediator, Serle Court Chambers, United Kingdom; Former General Counsel, Lloyds, United Kingdom
- **Bernard Carayon**, Congressman, National Assembly, France; Member of the Finance Commission, National Assembly, France\*
- **Stéphane Chardon**, DG External Relations, European Commission, Brussels
- **Yves Derains**, Partner, Derains & Gharavi, France; Chairman, ICC Institute of World Business Law
- **Alice Lacourt**, Legal Counsellor, Foreign and Commonwealth Office, United Kingdom
- **Carlo Lombardini**, Partner, Poncet, Turrettini, Amaudruz, Neyroud & Partners, Switzerland
- **Emmanuel Jolivet**, General Counsel, ICC International Court of Arbitration, France\*
- **Paul Marquardt**, Partner, Cleary Gottlieb Steen & Hamilton, Washington DC, United States
- **David Mortlock**, Special Assistant, Office of the Under Secretary for Economic Growth, Energy and the Environment, U.S. Department of State, Washington DC, United States
- **Steven Pelak**, US Department of Justice, Brussels\*
- **Emmanuel Rosenfeld**, Partner, Veil Jourde, France
- **Pierre Servan-Schreiber**, Partner, Skadden, France
- **John Smith**, Associate Director, Office of Foreign Assets Control, Washington DC, United States
- **V.V. Veeder**, Q.C., Arbitrator, Essex Court Chambers, United Kingdom; Council Member, ICC Institute of World Business Law
- **Gérard Worms**, Chairman, ICC International Chamber of Commerce, France, Vice-Chairman, Rothschild Europe, France

*\*to be confirmed*

SPEAKERS



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## Registration fees

The registration fee includes all conference documentation, coffee breaks, lunches and cocktail reception. Travel and hotel expenses are not included.

### Early Bird Special until 9 May 2012

- ICC Members      € 690\* (€825,24)  
 Non-Members      € 790\* (€944,84)

### After 9 May 2012

- ICC Members      € 890\* (€1 064,44)  
 Non-Members      € 990\* (€1 184,04)

*\*excl. VAT 19.6%. As of 2011, ICC Services must set its prices to include the VAT pursuant to Article 53 of the European Directive 2006-112CE. Please note that you can request a reimbursement of the VAT through your local tax administration. (If you are not a member of the EU, you must obtain a French tax representative in order to receive the VAT reimbursement.)*

## How to register

**Easier and faster, register online** (secured payment by credit card) at [www.iccevents.org](http://www.iccevents.org)

Or return the registration form indicating method of payment to:

**E-mail:** [events@iccwbo.org](mailto:events@iccwbo.org)

**Tel:** +33 1 49 53 30 42

**Fax:** +33 1 49 53 30 30

**Post:** ICC Services, Training and Conferences, 38, Cours Albert 1er, 75008 Paris, France

Registration will be confirmed upon receipt of the registration form and registration fees.

To benefit from early bird rates, please note that ICC Services must receive the payment before the deadline.

## Travel and accommodation

Participants are responsible for making their own travel arrangements and hotel reservations. A **list of hotels** in London, situated near to the conference location, will be sent to you upon receipt of the registration form.

We are able to dispatch **visa invitation letters** to support your visa application only after receipt of your registration form and full payment of your registration fees.

## Working languages

English.

## Credits and hours

ICC Training and Conferences is eligible for CLE credit under **New York's** approved jurisdiction procedures, is a State Bar of **California** approved MCLE provider and is a Solicitors Regulation Authority and General Council of the Bar of **England** and **Wales** External CPD Course Provider.

**French Bars:** This training has been sent for CNB approval.

Continuing legal education: organization registered in France under n° 11 75 40892 75.

## Cancellation policy

50% of the registration fee will be refunded if notice of cancellation is received in writing before **25 May 2012**. Cancellations after this date are not refundable. Subject to agreement from ICC Training and Conferences prior to the event, the registration may be transferred to another person from the same company or organization at no extra charge. Updated registration information will be required.

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## Partnership opportunities

ICC trainings and conferences offer you an unrivalled opportunity to build worldwide partnerships. Partnering will get you visibility with the major decision makers in global business and/or within the international arbitration network. For further information, please contact Ms Rodriguez at: [luz.rodriguez@iccwbo.org](mailto:luz.rodriguez@iccwbo.org)



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## Registration Form S 1205

**Date:** 25 June 2012

**Venue:** ICC Headquarters  
38, Cours Albert 1er, 75008 Paris, France

Register online\*  
[www.iccevents.org](http://www.iccevents.org)  
\*Secured payment by credit card

or complete and return to  
[events@iccwbo.org](mailto:events@iccwbo.org)  
Fax: +33 (0)1 49 53 30 30

**Participant information**  
(Please print or type)

Title (Mr/Dr/Mrs/etc.) \_\_\_\_\_  
Family name \_\_\_\_\_ First/given name \_\_\_\_\_  
Position \_\_\_\_\_  
Company \_\_\_\_\_  
Address \_\_\_\_\_  
City/state \_\_\_\_\_ CEP/postal code \_\_\_\_\_  
Country \_\_\_\_\_ E-mail \_\_\_\_\_  
Tel ( \_\_\_\_\_ ) \_\_\_\_\_ Fax ( \_\_\_\_\_ ) \_\_\_\_\_

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**Please indicate the reference "S 1205" and the name of the participant.**

Please note that transfer fees charged by the bank must be covered by the participants themselves.

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- Yes  No

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