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ECLA

EUROPEAN COMPANY LAWYERS
ASSOCIATION

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ECLA NEWSLETTER, NOVEMBER 2018

Dear ECLA Members and Guests,

In-House Legal has now been operational for a month, providing readers with the latest developments that affect the company lawyer profession across Europe. It has been warmly received, with readers eager to see updates for the publication. *In-House Legal* will continue to provide readers with quality content that company lawyers are most interested in.

On 9 November, ECLA hosted its already 38th General Assembly in Berlin. ECLA organised a workshop regarding legal professional privilege, re-elected its President and Treasurer, and welcomed its 20th member association from Slovenia.

We look forward to growing ECLA even larger in 2019.

ABOUT ECLA

ECLA's 38th General Assembly in Berlin

On 9 November, ECLA hosted its 38th General Assembly at the Kempinski Hotel Bristol in Berlin, Germany. The event was preceded by a dinner reception at the mesmerising Natural History Museum, hosted by the Arbeitsgemeinschaft der Syndikus Anwälte im Deutschen Anwaltverein. During the 38th General Assembly, Jonathan Marsh and Giovanni Cerruti were unanimously re-elected as President and Treasurer of ECLA, respectively. Moreover, ECLA unanimously agreed to admit Sekcija korporacijskih pravnikov Slovenije from Slovenia as its 20th member. Welcome Slovenia!

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ECLA

Legal Disruption: contemporary solutions and approaches for in-house counsel

With the beginning of a new year, ECLA will venture into a new and exciting territory by organising an exclusive technology conference for in-house counsel: **Legal Disruption: Innovation, Technology, Collaboration**. The event, taking place on 14 February in Dublin, will concentrate on the usage of legal technology in the legal departments and present how companies of all sizes are implementing various solutions, in order to bring their legal departments into the modern era.

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LOOKING FORWARD

The Company Lawyer of the Future

As companies have globalised, so have company lawyers therein. Gone are the days where company lawyers had to only approve contracts and manage disputes. Company lawyers of today must consider issues ranging from business and technical information to environmental and compliance factors. In addition, digitisation has transformed the day-to-day tasks of company lawyers completely – long nights at the library have been replaced by continuously bright monitors. This transformation however, coupled with legal tech advancements, has enabled companies to keep much of their legal departments in-house.

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GDPR

Fine Tuning the GDPR

With the inclusion of Article 83 in the GDPR, the Regulation aims to curtail data protection infringements by imposing high fines on the violators. The goal would be for controllers and processors to stop infringements as soon as possible, reverse practice and to compensate damages. It is inspired by the EU competition law rules, where high fines have long been seen as an effective measure to ensure compliance. It is up to the respective national Data Protection Authorities however, to impose the fines and ensure adherence to the GDPR.

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CYBER LIABILITY INSURANCE

Cyber liability insurance: safeguarding financial interests against modern threats

Over the last decade, cyberattacks have become more prominent, targeting various industry sectors around the World. As attacks similar to NotPetya and WannaCry will unfold in the future, safeguarding a company's digital assets has

become a priority. With an average total cost of a data breach exceeding € 3 000 000, businesses have started to consider cyber liability insurances more with each passing year.

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COPYRIGHT LAW

EU copyright reform draws criticism

The EU aims to update existing online copyright laws in order to strengthen the rights of content producers and to divert some of the revenue from tech giants toward artists, authors and journalists. Critics, however, claim that the planned reform will threaten free use of the internet and make certain services more difficult to operate.

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>> UPCOMING EVENTS

We're looking forward to seeing you!

- 13-14 Feb 2019: Legal Disruption 2019, Dublin, Ireland
- 22-24 May 2019: ECLA Annual Conference, Brussels, Belgium

Thank you for your interest in ECLA!

The next newsletter will be published in December.

Best regards,
your ECLA-Team

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